



DEPARTMENT OF VETERANS AFFAIRS  
Regional Office  
701 Clay Avenue  
Waco TX 76799

#5-98

TO: All Servicicers

SUBJ: Timely Liquidation Appraisal Orders

1. Servicicers should not request a the Department of Veterans Affairs (VA) case number and appraiser assignment until the requester is able to **immediately** contact the appraiser with the necessary information to perform the appraisal. We also require that servicicers contact VA fee appraisers within one business day of the date the assignment is made by VA.
2. Effective with all assignments made on or after July 1, 1998, appraisers must receive sufficient information to **complete** the appraisal within 15 calendar days from the date the assignment is made. If the property is vacant, the servicer must provide access within the 15 day time period.
3. Any outstanding assignment that cannot be completed due to a performance failure of the servicer will be canceled. If an appraisal is still required, the servicer must request a new appraiser assignment, and no extension of interest cutoff will be made by VA.
4. You should continue to refer to Loan Guaranty Bulletin VATX 26-97-2 dated August 1, 1997, for the appraisal order period applicable to specific foreclosure sale dates.

ANGELYN WILD  
Loan Guaranty Officer

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